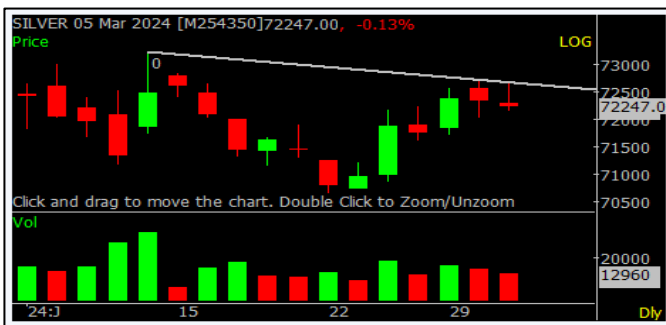


## COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with sideways to negative bias during today's trading session. Support is at Rs.62500 - 62200 levels whereas resistance is at Rs.62900 - 63100 levels.
- MCX Silver is likely to trade with negative bias during today's trading session. Support is at Rs.71800 - 71400 levels whereas resistance is at Rs.72600 - 73000 levels.
- MCX Crude Oil is likely to trade with negative bias during today's trading session. Support is at Rs. 6220 - 6150 levels whereas resistance is at Rs. 6380 - 6450 levels.
- MCX Copper is likely to trade with sideways to negative bias during today's trading session. Support is at Rs.729 – 725 levels whereas resistance is at Rs.737 - 741 levels.

## CHART OF THE DAY

### MCX-SILVER (DAILY CHART)



### Strategy: Intraday

- SILVER prices traded with negative bias during the last trading session; and prices are trading below downward trend line.
- For Intraday session immediate support is at 71800 - 71400 level and resistance at 72600 - 73000. Any pullback towards resistance level should be taken as selling opportunity targeting immediate support of 71800 - 71400 levels on lower side.

## MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 APR 2024	62,453	62,862	62,416	62,746	4,476	0.48%	1.03%	-1.33%	8.75%
SILVER	05 MAR 2024	72,278	72,684	72,145	72,252	12,960	-0.12%	0.67%	-2.49%	2.92%
CRUDE OIL	16 FEB 2024	6,434	6,462	6,290	6,308	23,662	-2.62%	-1.14%	6.14%	-0.14%
NATURAL GAS	26 FEB 2024	174.70	180.30	171.00	176.80	90,925	1.67%	-17.81%	-16.80%	-16.37%
COPPER	29 FEB 2024	733.80	737.40	732.10	732.65	3,034	-0.29%	0.82%	0.38%	-5.67%

Source: Investing.com

## TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	62229	62487	62,675	62933	63192	Strong Sell	Strong Sell	Neutral	Strong Buy	Strong Buy
SILVER	71821	72037	72,360	72576	72791	Strong Sell	Strong Sell	Neutral	Buy	Neutral
CRUDE OIL	6181	6245	6,353	6417	6480	Strong Sell	Strong Sell	Neutral	Buy	Neutral
NATURAL GAS	167	172	176	181	186	Buy	Neutral	Strong Sell	Sell	Strong Sell
COPPER	729	731	734	736	738	Strong Sell	Strong Sell	Neutral	Strong Buy	Strong Buy

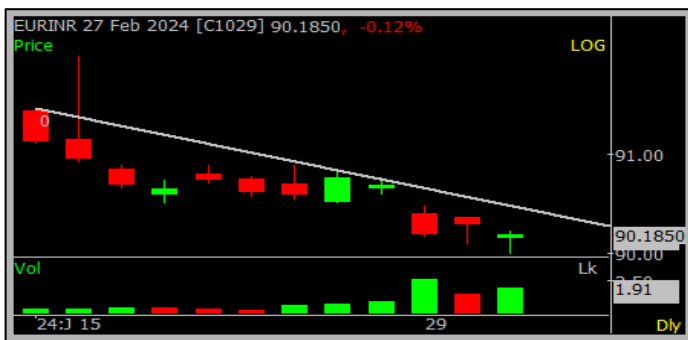
Source: Investing.com

## CURRENCY TECHNICAL OUTLOOK

- The USD/INR futures pair has support at 83.00 levels whereas resistance is placed at 83.40 levels. The pair is expected to range bound until either side level is breached
- The EUR/INR futures pair has support at 90.00 levels whereas resistance is placed at 90.40 levels. The pair is expected to find resistance at higher level and trade weak below 90.10 level up to 90.00 and 89.90 levels
- The GBP/INR futures pair has support at 105.20 levels whereas resistance is placed at 105.60 levels. The pair is expected to range bound until either side level is breached
- The JPY/INR futures pair has support at 56.40 levels whereas resistance is placed at 56.70 levels. The pair is expected to find support at lower level and trade firm above 56.70 level up to 56.80 and 56.90 levels

## CHART OF THE DAY

EURINR (DAILY CHART)



Strategy: Intraday

- EURINR pair traded with positive bias in the last trading session; but prices are trading below downward trend line.
- The pair is likely to trade with negative bias and any pullback near immediate resistance of 90.40 level should be taken as selling opportunity targeting 90.00 – 89.90 levels on lower side
- For Intraday session, it has support at 90.00 – 89.90 levels whereas resistance is placed at 90.40 – 90.50 levels

## MARKET MOVEMENT

Currencies	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
USDINR	27 FEB 2024	83.19	83.22	83.10	83.13	1,445,268	-0.09%	-0.14%	-0.26%	1.08%
EURINR	27 FEB 2024	90.16	90.22	89.98	90.19	190,977	-0.12%	-0.44%	-2.76%	1.09%
GBPINR	27 FEB 2024	105.42	105.53	105.32	105.42	207,722	-0.06%	-0.32%	-1.05%	3.91%
JPYINR	27 FEB 2024	56.69	56.69	56.53	56.58	73,030	-0.38%	-0.18%	-5.34%	-10.99%

Source: Investing. com

## TECHNICAL VIEW

Currencies	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
USDINR	83.03	83.08	83.15	83.20	83.25	Buy	Neutral	Neutral	Sell	Neutral
EURINR	89.89	90.04	90.13	90.28	90.43	Sell	Sell	Sell	Sell	Sell
GBPINR	105.21	105.32	105.42	105.53	105.63	Sell	Neutral	Neutral	Buy	Neutral
JPYINR	56.44	56.51	56.60	56.67	56.74	Buy	Buy	Neutral	Sell	Sell

Source: Investing. com

## ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
<b>Thursday, Feb 01, 2024</b>					
15:00	GBP	High	Manufacturing PMI (Jan)	47.3	46.2
15:30	EUR	High	CPI (YoY) (Jan)	2.7%	2.9%
17:30	GBP	High	BoE Interest Rate Decision (Jan)	5.25%	5.25%
19:00	USD	High	Initial Jobless Claims	213K	214K
21:00	USD	High	Natural Gas Storage	-202B	-326B

Source: Investing.com

## RESEARCH TEAM

Name	Designation	Email	Landline No.
Amit Jain	Senior Vice President (Head - Retail Research)	amit.jain1@mnclgroup.com	011-40851320
Ronak Bhavsar	Research Analyst	ronak.bhavsar@mnclgroup.com	079-66000504

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Monarch Network Capital Ltd. ([www.mnclgroup.com](http://www.mnclgroup.com))

Office: - 9th Floor, Atlanta Centre, Sonawala Lane, Opp. UdyogBhavan, Goregaon (E), Mumbai 400 063. Tel No.: 022-62021604